

No. 256

**ABSTRACT OF REPORTS
OF CONDITION
OF
MONTANA
STATE BANKS
AND
TRUST COMPANIES
--
NATIONAL BANKS
AND
TRUST COMPANIES
--**

June 30, 1997

Peter Blouke Director, Department
of Commerce

Don Hutchinson Commissioner of Banking
& Financial Institutions

OFFICE STAFF

Chris Olson Deputy Commissioner

James Darfler Bank Analyst

Kris Leitheiser Administrative Assistant

Pam Plovanic Statistician

Betty Vitcovich Secretary

HELENA AREA EXAMINERS

Steve Caruso Bank Examination Manager

Bob Fitzsimmons Senior Bank Examiner

Jane Knudsen Senior Bank Examiner

Paul Staudohar Senior Bank Examiner

Bob O'Reilly Bank Examiner

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John Thomas Bank Examiner

BILLINGS AREA EXAMINERS

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Shad Hupka Bank Examiner

MONTANA STATE BANKS AND TRUST COMPANIES

Ashland	Cheyenne Western Bank (f)
Baker	The Bank of Baker
Belgrade	First Security Bank of Belgrade*
	Valley Bank of Belgrade
Belt	Belt Valley Bank (f)
Bigfork	Flathead Bank
Big Sky	Big Sky Western Bank
Big Timber	Citizens Bank & Trust Co. (f)
Billings	American Bank (f)
	First Citizens Bank
	First Interstate Bank (f)
	Rocky Mountain Bank (f)
	Stockman Bank
	TrustCorp**
Boulder	First Boulder Valley Bank
Bozeman	First Security Bank
Bridger	Bank of Bridger
Butte	First Citizens Bank (f)
Cascade	Stockmens Bank (f)
Choteau	Citizens State Bank of Choteau (f)
Conrad	Farmers State Bank of Montana (f)
Deer Lodge	First Security Bank
	Peoples Bank of Deer Lodge
Denton	Farmers State Bank (f)
Dillon	State Bank & Trust Co.
Dutton	Dutton State Bank
Ennis	First Madison Valley Bank
Fairview	Fairview Bank
Forsyth	First State Bank of Forsyth
Fort Benton	First State Bank of Fort Benton
	Q Bank (f)
Froid	First State Bank (f)
Glasgow	First Community Bank (f)
	Valley Bank of Glasgow
Glendive	Community First Bank
Great Falls	TrustCorp
Hamilton	Citizens State Bank
	Ravalli County Bank (f)
Hardin	Little Horn State Bank
Havre	First Security Bank (f)
Helena	First Security Bank
	Valley Bank of Helena
Jordan	Garfield County Bank
Kalispell	First Security Bank
	TrustCorp West
	Valley Bank
Laurel	First Security Bank (f)
	Yellowstone Bank (f)
Lincoln	First Bank of Lincoln
Lolo	Bitterroot Valley Bank
Malta	First Security Bank (f)
	First State Bank (f)
Manhattan	Manhattan State Bank
Miles City	Stockman Bank of Montana
Missoula	Advisor's Trust Co.
	Community Bank of Missoula (f)
	First Security Bank (f)
	TrustCorp**
Philipsburg	Flint Creek Valley Bank (f)
Plentywood	Montana State Bank (f)
Polson	First Citizens Bank (f)
	Security State Bank (f)
Poplar	Traders State Bank
Ronan	Ronan State Bank (f)
	Valley Bank of Ronan (f)

Roundup	First Security Bank
St. Ignatius	Lake County Bank (f)
Scobey	Citizens State Bank
Seeley Lake	First Valley Bank (f)
Shelby	First State Bank
Sidney	1st United Bank (f)
Stanford	Basin State Bank
Terry	State Bank of Terry (f)
Thompson Falls	First State Bank of Thompson Falls
Three Forks	Security Bank of Three Forks
Townsend	State Bank of Townsend (f)
Victor	Farmers State Bank (f)
West Yellowstone	First Security Bank
Whitefish	American Bank (f)
Wolf Point	Western Bank of Wolf Point (f)

(f) Member of the Federal Reserve System

*Opened 4-1-97

**Opened 1-31-97

BRANCH LOCATIONS OF STATE BANKS

Flathead Bank - Bigfork			
Lakeside			
Big Sky Western Bank - Big Sky			
Four Corners			
American Bank - Billings			
Big Timber	Bozeman	Livingston	
First Interstate Bank - Billings			
Billings (2)	Evergreen	Kalispell	Whitefish
Bozeman	Gardiner	Livingston	
Colstrip	Great Falls	Miles City	
Cut Bank	Hardin	Missoula (2)	
Rocky Mountain Bank - Billings			
Broadus	Plains	Stevensville	Whitehall
Harlem	Plentywood		
Bank of Bridger - Bridger			
Joliet			
First Boulder Valley Bank - Boulder			
Montana City			
Farmers State Bank - Conrad			
Cut Bank			
Q Bank - Fort Benton			
Geraldine			
First Community Bank - Glasgow			
Culbertson	Hinsdale	Wolf Point	
Citizens State Bank - Hamilton			
Corvallis			
Yellowstone Bank - Laurel			
Absarokee	Billings	Columbus	
Bitterroot Valley Bank - Lolo			
Frenchtown	St. Regis		
Stockman Bank of Montana - Miles City			
Glendive	Richey	Wibaux	Worden
Hysham	Sidney		
First Citizens Bank - Polson			
East Missoula			
Ronan State Bank			
Pablo			
Valley Bank of Ronan			
Hot Springs	Arlee		
Farmers State Bank - Victor			
Florence	Darby		

STATE BANKING BOARD ACTIONS:

1-10-97 - Approved the applications of FirstWest Bank, Glendive, and Richland Bank & Trust, Sidney, to merge into First Security Bank & Trust, Miles City. Approved the application of First Security Bank & Trust, Miles City, to purchase the Worden and Hysham branches of Stockman Bank, Billings.

6-7-97 - Approved the application of Manhattan State Bank to open a branch in Amsterdam.

DIVISION OF BANKING AND FINANCIAL INSTITUTIONS

ADMINISTRATIVE ACTIONS:

6-25-97 - Approved the merger of Stockman Bank, Billings, into Stockman Bank of Montana, Miles City.

MONTANA NATIONAL BANKS AND TRUST COMPANIES

Absarokee	United Bank of Absarokee, N.A.
Billings	First Bank Montana, N.A.
	First Trust Company of Montana, N.A.
	Norwest Bank Montana, N.A.
Browning	Blackfeet National Bank
Butte	First National Bank of Montana
Chinook	Western Bank of Chinook, N.A.
Columbia Falls	First Citizens Bank, N.A.
Columbus	United Bank of Columbus, N.A.
Ekalaka	First National Bank
Eureka	First National Bank
Fairfield	First National Bank
Great Falls	Mountain West Bank, N.A.
Harlowton	Continental National Bank
Helena	Mountain West Bank of Helena, N.A.
Kalispell	BankWest, N.A.
	Montana First National Bank
Lewistown	First National Bank of Lewistown
Libby	First National Bank
Red Lodge	United States National Bank
Twin Bridges	Ruby Valley National Bank
Whitefish	First National Bank
White Sulphur Springs	First National Bank

BRANCH LOCATIONS OF NATIONAL BANKS

First Bank Montana, N.A. - Billings			
Billings	Butte	Havre	Miles City
Bozeman	Great Falls (2)	Helena	Missoula
Norwest Bank Montana, N.A. - Billings			
Anaconda	Chinook	Havre	Roundup
Baker	Circle	Helena (2)	Rudyard
Big Sandy	Conrad	Kalispell	Shelby
Billings	Dillon	Lewistown	Sidney
Bozeman	Forsyth	Livingston	Superior
Butte (2)	Glasgow	Missoula (2)	Valier
Chester	Great Falls (4)	Red Lodge	
First National Bank - Fairfield			
Vaughn			
First National Bank - Libby			
Troy			
Ruby Valley National Bank - Twin Bridges			
Sheridan			
First National Bank - White Sulphur Springs			
Clyde Park			

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Aggregate Assets, Liabilities and Capital of 80 State Banks and 5 Trust Companies, June 30, 1997, compared with 80 State Banks and 3 Trust Companies, June 30, 1996.

	(000 omitted)			
	June 30		Increase/Decrease	
	1997	1996	\$	%
ASSETS				
Cash and Balances Due from Banks.....	\$287,305	\$259,249	\$28,056	10.82
Securities - Held to Maturity.....	519,732	496,014	\$23,718	4.78
Securities - Available for Sale.....	774,498	781,019	(\$6,521)	(0.83)
Securities - Held for Trading.....	0	0	\$0	0.00
Total Securities.....	1,294,230	1,277,033	17,197	1.35
Funds Sold & Repurchase Agreements.....	96,508	109,684	(13,176)	(12.01)
Loans and Leases.....	3,455,189	2,911,171	544,018	18.69
Less: Allowance for Loan and Lease Losses.....	55,928	48,436	7,492	15.47
Net Loans and Leases.....	3,399,261	2,862,735	536,526	18.74
Fixed Assets.....	105,142	89,928	15,214	16.92
Other Real Estate Owned.....	3,413	2,848	565	19.84
Other Assets.....	142,008	116,717	25,291	21.67
TOTAL ASSETS	\$5,327,867	\$4,718,194	609,673	12.92
LIABILITIES				
Total Deposits.....	\$4,304,418	\$3,922,754	\$381,664	9.73
Funds Purchased & Repurchase Agreements.....	349,745	245,804	103,941	42.29
Demand Notes.....	10,703	9,211	1,492	16.20
Other Borrowed Funds.....	101,683	54,957	46,726	85.02
Mortgages and Leases.....	0	196	(196)	(100.00)
Other Liabilities.....	39,298	33,290	6,008	18.05
TOTAL LIABILITIES	\$4,805,847	\$4,266,212	539,635	12.65
CAPITAL				
Subordinated Notes and Debentures.....	\$350	\$350	0	0.00
Preferred Stock.....	0	0	0	0.00
Common Stock.....	121,029	90,108	30,921	34.32
Surplus.....	242,660	210,085	32,575	15.51
Undivided Profits and Capital Reserves.....	157,704	155,750	1,954	1.25
Unrealized Securities Gains & Losses (FASB 115).....	277	(4,311)	4,588	(106.43)
TOTAL CAPITAL	\$522,020	\$451,982	\$70,038	15.50
TOTAL LIABILITIES AND CAPITAL	\$5,327,867	\$4,718,194	\$609,673	12.92

STATE BANKS	June 30	
	1997	1996
Total Loans and Leases to Total Assets.....	64.18%	61.07%
Total Loans and Leases to Total Deposits.....	80.27%	74.21%
Total Capital and Reserve Accounts to Total Assets.....	10.73%	10.50%
Tier 1 Capital to Total Assets.....	9.79%	9.57%
Allowance for Loan and Lease Losses to Total Loans.....	1.62%	1.66%

Aggregate Assets, Liabilities and Capital of 22 National Banks and 1 Trust Company, June 30, 1997, compared with 21 National Banks and 1 Trust Company, June 30, 1996. Compiled from information provided by Montana national banks.

	(000 omitted)			
	June 30		Increase/Decrease	
	1997	1996	\$	%
ASSETS				
Cash and Balances Due from Banks.....	\$189,315	\$229,101	(\$39,786)	(17.37)
Securities - Held to Maturity.....	39,499	44,267	(\$4,768)	(10.77)
Securities - Available for Sale.....	507,095	596,538	(\$89,443)	(14.99)
Securities - Held for Trading.....	0	0	\$0	0.00
Total Securities.....	546,594	640,805	(94,211)	(14.70)
Funds Sold & Repurchase Agreements.....	33,877	32,582	1,295	3.97
Loans and Leases.....	2,508,010	2,536,466	(28,456)	(1.12)
Less: Allowance for Loan and Lease Losses.....	37,276	39,036	(1,760)	(4.51)
Net Loans and Leases.....	2,470,734	2,497,430	(26,696)	(1.07)
Fixed Assets.....	59,003	61,884	(2,881)	(4.66)
Other Real Estate Owned.....	901	911	(10)	(1.10)
Other Assets.....	82,006	83,507	(1,501)	(1.80)
TOTAL ASSETS	\$3,382,430	\$3,546,220	(163,790)	(4.62)
LIABILITIES				
Total Deposits.....	\$2,787,984	\$2,942,967	(\$154,983)	(5.27)
Funds Purchased & Repurchase Agreements.....	181,716	192,411	(10,695)	(5.56)
Demand Notes.....	2,002	1,419	583	41.09
Other Borrowed Funds.....	25,365	23,537	1,828	7.77
Mortgages and Leases.....	0	2,919	(2,919)	(100.00)
Other Liabilities.....	67,450	57,761	9,689	16.77
TOTAL LIABILITIES	\$3,064,517	\$3,221,014	(156,497)	(4.86)
CAPITAL				
Subordinated Notes and Debentures.....	\$48,425	\$46,200	2,225	4.82
Preferred Stock.....	0	0	0	0.00
Common Stock.....	71,405	76,446	(5,041)	(6.59)
Surplus.....	103,413	130,977	(27,564)	(21.04)
Undivided Profits and Capital Reserves.....	92,718	75,318	17,400	23.10
Unrealized Securities Gains & Losses (FASB 115).....	1,952	(3,735)	5,687	(152.26)
TOTAL CAPITAL	\$317,913	\$325,206	(\$7,293)	(2.24)
TOTAL LIABILITIES AND CAPITAL	\$3,382,430	\$3,546,220	(163,790)	(4.62)
GRAND TOTAL - ALL BANKS IN MONTANA	\$8,710,297	\$8,264,414	\$445,883	5.40

NATIONAL BANKS	June 30	
	1997	1996
Total Loans and Leases to Total Assets.....	73.34%	70.75%
Total Loans and Leases to Total Deposits.....	89.96%	86.19%
Total Capital and Reserve Accounts to Total Assets.....	10.39%	10.16%
Tier 1 Capital to Total Assets.....	7.97%	7.87%
Allowance for Loan and Lease Losses to Total Loans.....	1.49%	1.54%